

EAGLES MASTER ASSOCIATION, INC.

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MINUTES OF THE ANNUAL MEMBERSHIP MEETING

HELD MAY 8, 2006, AT THE BAYANIHAN ART CENTER, 14301 NINE EAGLES DRIVE
AT 7:00PM

Officers/Directors Present:

Bruce Derby (President/Byrnwyck); Rob Caliri (Vice-President/Turnberry); Dave Walsh (Treasurer); Adrienne Sundheim (Secretary); Craig Coe (Executive Committee/GOI); Dick Richards (Canterbury); Jimmy Stewart (St. Andrews); George Klebingot (Royal Troon); Fred Borchers (Prestwick); Diane Vanvolkinburg (Windsor Park) and Sergio Villarreal (Starling)
Absent with Apologies : Mark Clements (Golf Club); and Jeff Larson (Augusta);

The Meeting was called to order by President, Bruce Derby at 7:05pm and Rich Reidy (Commissioner Ken Hagan's aide) was introduced as a guest speaker. Rich Reidy addressed the assembly and took questions.

In accordance with Article VI Section 4 of the Amended and Restated ByLaws a quorum in person or by proxy representing 30% of the membership is required, specifically: Total # of homes at time of meeting = 1115 + 200 Golf Club votes = 1315 x 30% = 395

Proxies received = 129

Present in person = 42

Golf Club Proxy Votes = 200

TOTAL = 371

With a shortfall of 24 a QUORUM COULD NOT BE ESTABLISHED AND AN OFFICIAL ANNUAL MEETING COULD NOT BE HELD.

The Minutes of the last Annual Meeting were read with approval postponed.

The Presidents Report was presented by Bruce Derby which included the following highlight updates:

- a) Back Guardhouse is now equipped with a bathroom and the port-o-let has been removed;
- b) Front Guardhouse has been painted and refloored;
- c) Various drainage problems along Nine Eagles Drive have been corrected;
- d) All Committee Members were thanked for their valuable contributions. The Beautification Program comprising of many volunteers who are keeping Nine Eagles Drive up to Race Track Road litter free was applauded;
- e) Diane Perry was introduced as the new Chief of Security;
- f) The repaving of Nine Eagles Drive has been deferred until ownership determined

Bruce Derby then announced that even without a quorum the Directors, confirmed by the Attorney, are seated for the ensuing year.

The proposed amendment could not be voted on without a quorum and will be presented again at the next Annual Meeting to be held in February 2007.

Questions from residents were entertained

All present were thanked for their attendance and the Meeting was duly adjourned at 8:45pm

Respectfully submitted by Adrienne Sundheim (Secretary)