AUGUSTA : DRAFT BUDGET FOR 2005

Code		Actual to End 10/04	Forecast to Year End	Budget for 2004	Draft Budget for 2005
	Income				
4011	Maintenance Fees	4,764.75	4,800.00	8,400.00	11,400.00
4015	Subsidy	0.00	0.00	3,500.00	0.00
4131	Interest Income	2.36	2.00	0.00	0.00
4132	Interest - Delnqt	0.00	0.00	0.00	0.00
4135	Late Fees	4.57	5.00	0.00	0.00
4162	Funding fee	1,000.00	1,600.00	0.00	4,800.00
	Total Income	5,771.68	6,407.00	11,900.00	16,200.00
	Expenses				
6010	Bank charges	0.00	0.00	0.00	0.00
6020	Office Expenses	397.88	760.00	300.00	1,000.00
6100	Management Fee	800.00	1,200.00	1,200.00	2,800.00
6120	Tax Preparation	170.00	170.00	170.00	180.00
6141	Meeting Venue	0.00	0.00	0.00	0.00
6210	Electric	0.00	1,000.00	6,000.00	5,000.00
6230	Water	0.00	0.00	300.00	0.00
6295	Filing Fees	61.25	62.00	62.00	60.00
6430	R&M- Roads & Grounds	0.00	0.00	200.00	0.00
6431	Grounds contract	0.00	0.00	1,500.00	0.00
6440	Pond maintenance	0.00	0.00	900.00	900.00
6520	Insurance	0.00	1,200.00	1,200.00	1,260.00
6530	Bad Debt	4.57	5.00	0.00	0.00
6544	Contingencies	0.00	0.00	68.00	200.00
	Total Expenses	**1,433.70**	**4,397.00**	**11,900.00**	**11,400.00**
	Reserves Transfers				
8520	General	0.00	1,600.00	0.00	4,800.00
	Annual Reserve	**0.00**	**1,600.00**	**0.00**	**4,800.00**
	Annual Cost	**1,433.70**	**5,997.00**	**11,900.00**	**16,200.00**
	Surplus/shortage	**4,337.98**	**410.00**	**0.00**	**0.00**
	Total Monthly Expenses	159.30	499.75	991.67	1,350.00
	Total No. of HO's (Estimate)		25		38 ave

21	No of units per month as at 30th October 2004
25	Estimate at 2 per month until year end
49	Estimate at 2 per month until end FY05