

AUGUSTA : BUDGET FOR 2006

Actual to	Forecast to	Budget	Budget
End 11/05	Year End	for 2005	for 2006

Code	Income				
4011	Maintenance Fees	9,756.18	9,756.18	11,400.00	14,100.00
4015	Subsidy	0.00	0.00	0.00	0.00
4131	Interest Income	21.61	21.61	0.00	150.00
4135	Late Fees	22.50	22.50	0.00	0.00
4162	Funding fee	2,800.00	2,800.00	4,800.00	2,400.00
	Total Income	12,600.29	12,600.29	16,200.00	16,650.00

ave units ~~47~~

	Expenses				
6010	Bank charges	0.00	0.00	0.00	0.00
6020	Office Expenses	512.00	760.00	1,000.00	1,000.00
6100	Management Fee	2,750.00	3,000.00	2,800.00	3,150.00
6120	Tax Preparation	170.00	170.00	180.00	170.00
6141	Meeting Venue	0.00	0.00	0.00	0.00
6210	Electric	4,711.91	6,033.00	5,000.00	6,700.00
6230	Water	0.00	0.00	0.00	0.00
6295	Filing Fees	61.25	61.25	60.00	62.00
6430	R&M- Roads & Grounds	0.00	0.00	0.00	0.00
6431	Grounds contract	0.00	0.00	0.00	0.00
6440	Pond maintenance	0.00	500.00	900.00	850.00
6520	Insurance	0.00	0.00	1,260.00	2,168.00
6530	Bad Debt	0.00	0.00	0.00	0.00
6544	Contingencies	0.00	0.00	200.00	0.00
	Total Expenses	8,205.16	10,524.25	11,400.00	14,100.00

5% inc

	Reserves Transfers				
8520	General	4,814.19	4,821.50	4,800.00	2,550.00
	Annual Reserve	4,814.19	4,821.50	4,800.00	2,550.00

Annual Cost **13,019.35** **15,345.75** **16,200.00** **16,650.00**

Surplus/shortage **-419.06** **-2,745.46** **0.00** **0.00**

Total Monthly Expenses 1,446.59 1,278.81 1,350.00 1,387.50

Total No. of HO's (Estimate) 40 41 38 47 ave

AUGUSTA DUES REMAIN AT \$300 PER ANNUM DUE JANUARY 1, 2006

- 40 No of units per month as at end October 2005
- 41 Estimate at 1.5 per month until year end
- 53 Estimate at 1.5 per month until end 06