AUGUSTA : BUDGET FOR 2007

Code		Actual to End 10/06	Forecast to Year End	42 UNITS Budget for 2006	47 UNITS Budget for 2007	
	Income					
4011	Maintenance Fees	12,526.03	12,526.03	14,100.00	15,510.00	ave units = 47
4015	Subsidy	0.00	0.00	0.00	0.00	
4131	Interest Income	55.19	62.00	150.00	200.00	
4135	Late Fees	20.49	20.49	0.00	0.00	
4162	Funding fee	400.00	400.00	2,400.00	2,000.00	
	Total Income	**13,001.71**	**13,008.52**	**16,650.00**	**17,710.00**	
	Expenses					
6010	Bank charges	0.00	0.00	0.00	0.00	
6020	Office Expenses	484.34	760.00	1,000.00	900.00	
6100	Management Fee	2,625.00	3,150.00	3,150.00	3,308.00	5% inc
6120	Tax Preparation	170.00	170.00	170.00	180.00	
6141	Meeting Venue	0.00	0.00	0.00	0.00	
6210	Electric	6,667.50	8,014.00	6,700.00	8,400.00	5% inc
6230	Water	0.00	0.00	0.00	0.00	
6295	Filing Fees	61.25	61.25	62.00	62.00	
6430	R&M- Roads & Grounds	314.58	314.58	0.00	0.00	
6431	Grounds contract	0.00	0.00	0.00	0.00	
6440	Pond maintenance	0.00	390.00	850.00	1,560.00	$130/mo
6520	Insurance	0.00	0.00	2,168.00	2,200.00	
6530	Bad Debt	0.00	0.00	0.00	0.00	
6544	Contingencies	0.00	0.00	0.00	0.00	
	Total Expenses	**10,322.67**	**12,859.83**	**14,100.00**	**16,610.00**	
	Reserves Transfers					
8520	General	2,595.05	2,601.55	2,550.00	1,100.00	
	Annual Reserve	**2,595.05**	**2,601.55**	**2,550.00**	**1,100.00**	
	Annual Cost	**12,917.72**	**15,461.38**	**16,650.00**	**17,710.00**	
	Surplus/shortage	**83.99**	**-2,452.86**	**0.00**	**0.00**	
	Reserves as at 10/31/06	7,410.67				

AUGUSTA DUES TO INCREASE TO $330 PER ANNUM DUE JANUARY 1, 2007
(10% INC FROM $300 TO $330)