

Royal Troon Village, Inc. Approved Budget 2007

		53 Units		55 Units	
Date: October 20, 2008		Actual to	Forecast to	Budget	Budget
		end August	Year End	for 2006	for 2007
Code	Income				
4011	Maintenance Fees	77032.61	103532.00	116000.00	132000.00
4131	Interest Income	13.19	15.00	20.00	
4135	Late fees	74.85	75.00	0.00	0.00
4141	Reserve Interest	532.79	885.00	0.00	0.00
	Total Income:	77,653.44	104,507.00	116,020.00	132,000.00
	Expenses				
6020	Office Expenses	972.65	2,000.00	2,000.00	2,000.00
6021	Bank Charges	-11.50	0.00	0.00	0.00
6100	Management Contra	3,312.00	5,136.00	5,568.00	5,950.00
6110	Legal	0.00	0.00	1,000.00	500.00
6120	Tax Preparation	170.00	170.00	180.00	180.00
6122	Taxes	152.10	450.00	300.00	400.00
6210	Electricity	3,168.72	4,753.00	6,200.00	5,000.00
6230	Water	14,274.88	16,200.00	5,000.00	5,000.00
6260	Pest Control	4,950.95	8,000.00	8,000.00	8,500.00
6295	Filing Fees	61.25	62.00	61.00	62.00
6430	R&M Roads & Grou	737.75	1,000.00	5,000.00	2,000.00
6431	Landscape Contract	26,168.00	41,000.00	40,950.00	46,000.00
6434	Landscape Other	0.00	1,000.00	6,000.00	6,000.00
	Irrigation	2,028.75	3,000.00		1,000.00
6440	R&M Lakes & Water	544.00	816.00	1,500.00	1,000.00
6445	R&M Entrances	439.19	1,200.00	1,000.00	1,000.00
6480	R&M Building	6,389.97	10,000.00	13,000.00	15,000.00
6520	Insurances	1,453.45	1,453.45	1,843.00	1,800.00
6530	Bad Debt	7.50	10.00	0.00	0.00
6554	Contingencies	0.00	100.00	418.00	108.00
	Total Expenses	64,819.66	96,350.45	98,020.00	101,500.00
	Reserve Funding				
8515	General	8,500.00	8,500.00	18,000.00	4,000.00
	Paving				7,000.00
	Roofing Repairs				14,000.00
	Painting				5,500.00
8590	Interest	532.79	885.00	0.00	0.00
	Total Reserves	9,032.79	9,385.00	18,000.00	30,500.00
	Net Operating	3,800.99	-1,228.45	0.00	0.00

	Reserve Status	as @ end Aug	as @ end Dec
3015	General	6,426.82	5,198.37
	Paving	20,000.00	20,000.00
3090	Interest	1,854.75	2,206.96
	Totals:	28,281.57	27,405.33

QUARTERLY ASSESSMENTS ARE \$600 PER QUARTER FOR 2007