

Royal Troon Village, Inc. Adopted Budget 2008 (November 5, 2007)

Code	Income	53 Units		55 units	59 units
		Actual to end Oct 07	Forecast to Year End	Budget for 2007	Budget for 2008
4011	Maintenance Fees	136,424.45	136,424.00	132,000.00	141,600.00
4131	Interest Income	14.71	15.00	-	-
4135	Late fees	168.31	168.00	-	-
4141	Reserve Interest	1,306.04	1,560.00	-	-
	Total Income:	137,913.51	138,167.00	132,000.00	141,600.00
	Expenses				
6020	Office Expenses	996.09	1,832.00	2,000.00	2,000.00
6021	Bank Charges	-7.50	0.00	0.00	0.00
6100	Management Contract	5,157.00	6,201.00	5,950.00	7,080.00
6110	Legal	0.00	0.00	500.00	500.00
6120	Tax Preparation	175.00	175.00	180.00	180.00
6122	Taxes	143.00	300.00	400.00	400.00
6210	Electricity	3,960.24	4,827.00	5,000.00	5,200.00
6230	Water	2,480.14	3,000.00	5,000.00	3,000.00
6260	Pest Control	7,904.74	10,265.00	8,500.00	10,300.00
6295	Filing Fees	130.75	131.00	62.00	62.00
6430	R&M Roads & Grounds	2,713.38	3,500.00	2,000.00	3,000.00
6431	Landscape Contract	40,917.16	49,129.00	46,000.00	51,000.00
6434	Landscape Other	9,122.25	9,200.00	6,000.00	5,000.00
	Irrigation	4,673.60	5,174.00	1,000.00	2,000.00
6440	R&M Lakes & Water	680.00	816.00	1,000.00	850.00
6445	R&M Entrances	0.00	500.00	1,000.00	500.00
6480	R&M Building	19,015.31	20,000.00	15,000.00	20,000.00
6520	Insurances	1,618.96	1,800.00	1,800.00	2,000.00
6530	Bad Debt	3.00	10.00	0.00	0.00
6554	Contingencies	0.00	100.00	108.00	128.00
	Total Expenses	99,683.12	116,960.00	101,500.00	113,200.00
	Reserve Funding				
8515	General	31,806.04	21,000.00	30,500.00	28,400.00
	Total Reserves	31,806.04	21,000.00	30,500.00	28,400.00
	Net Operating	6,424.35	207.00	0.00	0.00

	Reserve Status	as @ end Oct	as @ end Dec	
3015	General	60,485.29	49,679.00	78,079.00

QUARTERLY ASSESSMENTS TO REMAIN AT \$600 PER QUARTER FOR 2008