

ST. ANDREWS : ADOPTED BUDGET FOR 2007

269 units

Ledger #	Income	Actual to End of 09/06	Forecast to Year End	Budget for 2006	Budget 2007
4011	Maintenance Fees	98,454.00	98,454.00	98,454.00	112,980.00
4016	Newsletter Ad	473.31	550.00	400.00	550.00
4131	Operating Interest	51.62	55.00	-	
4135	Late Fees	298.22	300.00	200.00	300.00
4141	Reserve Interest	2,401.98	3,336.87	1,500.00	3,720.00
4161	Other Income	2,842.35	2,842.35		
4162	Funding Fee/Capital	-			
	Total Income	104,521.48	105,538.22	100,554.00	117,550.00
	Expenses				
6010	Bank charges	12.00	12.00		
6020	Office Expenses	3,225.15	6,600.00	6,500.00	6,600.00
6100	Management Fee	12,035.00	16,140.00	16,140.00	16,786.00
6110	Legal	2,877.97	3,500.00	1,500.00	3,000.00
6120	Tax Preparation	170.00	170.00	170.00	180.00
6125	Taxes	191.59	200.00	61.00	400.00
6210	Electric	26,972.21	33,520.10	28,000.00	27,000.00
6230	Water	687.09	914.16	800.00	1,000.00
6295	Filing Fees - Corp	61.25	61.25	61.00	62.00
6431	Landscape Contract	10,873.50	14,535.00	14,463.00	15,000.00
6432	R& M Sprinklers	3,034.75	3,750.00	2,500.00	750.00
6434	Landscape -Other	0.00	4,000.00	2,500.00	1,500.00
6430	R & M - Roads	1,390.70	1,700.00	3,864.00	4,200.00
	Lakes Contract				4,520.00
6440	R& M Lakes & Water	6,084.00	10,834.00	5,500.00	1,500.00
6445	R&M Entrance & Signs	56.36	800.00	1,500.00	750.00
6447	Signs-Cap. Exp.	1,420.43	1,420.43	400.00	0.00
6520	Insurance	318.00	2,316.00	2,500.00	2,500.00
6530	Bad Debt	51.11	1,000.00	400.00	420.00
6531	Newsletter Ad costs	442.97	550.00	500.00	550.00
6544	Contingency Fund	49.46	150.00	195.00	332.00
	Total Expenses	69,953.54	102,172.94	87,554.00	87,050.00
	Reserves				
8510	General Reserve	3,552.46	4,001.06	3,000.00	0.00
8520	Paving	11,849.52	12,335.81	10,000.00	30,500.00
	Annual Reserve	15,401.98	16,336.87	13,000.00	30,500.00
	TOTAL EXPENSES	85,355.52	118,509.81	100,554.00	117,550.00
	NET OPERATING	19,165.96	-12,971.59	0.00	0.00

ASSESSMENT	366.00	420.00
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Status of Reserves

General Reserve Fund	40,786.28	41,078.52	40,000.00	13,177.00
Paving Reserve Fund	64,658.72	65,301.37	64,000.00	113,880.00
	105,445.00	106,379.89	104,000.00	127,057.00

2-PART PAYMENT PLAN : HALF DUES (\$210)PAYABLE FEB 1 & BALANCE DUE MAY 1, 2007 (\$210)