

**ST. ANDREWS : ADOPTED BUDGET FOR 2008**

Date: 1-Oct-07

269 units

Ledger #	Income	Actual to End of 09/07	Forecast to Year End	Budget for 2007	Budget 2008
4011	Maintenance Fees	112,980.00	112,980.00	112,980.00	129,120.00
4016	Newsletter Ad	195.00	220.00	550.00	250.00
4131	Operating Interest	42.19	50.00	-	-
4135	Late Fees	360.72	380.00	300.00	320.00
4141	Reserve Interest	3,741.98	5,092.00	3,720.00	4,000.00
4161	Other Income	225.00	125.00	-	-
	<b>Total Income</b>	<b>117,544.89</b>	<b>118,847.00</b>	<b>117,550.00</b>	<b>133,690.00</b>
	<b>Expenses</b>				
6010	Bank charges	-38.00	0.00	-	-
6020	Office Expenses	4,320.20	7,000.00	6,600.00	6,900.00
6100	Management Fee	12,589.20	16,786.00	16,786.00	17,458.00
6110	Legal	3,443.38	4,000.00	3,000.00	3,500.00
6120	Tax Preparation	175.00	175.00	180.00	180.00
6125	Taxes	628.00	638.00	400.00	650.00
6210	Electric	19,010.91	25,663.20	27,000.00	26,500.00
6230	Water	474.45	879.00	1,000.00	950.00
6295	Filing Fees - Corp	61.25	62.00	62.00	62.00
6431	Landscape Contract	11,199.60	14,970.00	15,000.00	15,569.00
6432	R& M Sprinklers	1,106.00	1,300.00	750.00	1,200.00
6434	Landscape -Other	6,258.00	4,778.00	1,500.00	1,500.00
6430	R & M - Roads	1,477.84	1,500.00	4,200.00	2,500.00
6436	Lakes Contract	3,356.00	4,687.00	4,520.00	5,720.00
6440	R& M Lakes & Water	180.00	2,200.00	1,500.00	1,500.00
6445	R&M Entrance & Signs	269.37	600.00	750.00	750.00
6520	Insurance	-37.00	2,612.00	2,500.00	3,010.00
6530	Bad Debt	0.00	1,285.00	420.00	960.00
6531	Newsletter Ad costs	129.95	130.00	550.00	250.00
6544	Contingency Fund	77.13	270.00	332.00	311.00
	<b>Total Expenses</b>	<b>64,681.28</b>	<b>89,535.20</b>	<b>87,050.00</b>	<b>89,470.00</b>
	<b>Reserves</b>				
8510	General Reserve	30,521.98	30,522.00	30,500.00	44,220.00
	<b>Annual Reserve</b>	<b>30,521.98</b>	<b>30,522.00</b>	<b>30,500.00</b>	<b>44,220.00</b>
	<b>TOTAL EXPENSES</b>	<b>95,203.26</b>	<b>120,057.20</b>	<b>117,550.00</b>	<b>133,690.00</b>
	<b>NET OPERATING</b>	<b>22,341.63</b>	<b>-1,210.20</b>	<b>0.00</b>	<b>0.00</b>

<b>ASSESSMENT</b>	<b>420.00</b>	<b>480.00</b>
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**Status of Reserves**

General Reserve Fund	132,120.00	130,910.00	175,130.00
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2-PART PAYMENT PLAN : HALF DUES (\$240)PAYABLE FEB 1 & BALANCE DUE MAY 1, 2008 (\$240)