

ST. ANDREWS : ADOPTED BUDGET FOR 2005

Date: 17-Nov-04

269 sold out

Ledger #	Income	Actual to End of 10/04	Forecast to Year End	Budget for 2004	Budget 2005	
4011	Maintenance Fees	89,577.00	89,577.00	90,576.00	89,577.00	
4016	Newsletter Ad	300.00	400.00	400.00	400.00	
4131	Operating Interest	24.85	30.00	100.00		
4135	Late Fees	400.85	400.85	200.00	200.00	
4141	Reserve Interest	596.47	715.76	400.00	500.00	
4161	Other Income	800.00	800.00			
4162	Funding Fee/Capital	-				
	Total Income	91,699.17	91,923.61	91,676.00	90,677.00	
	Expenses					
6020	Office Expenses	2,794.22	5,500.00	5,500.00	5,500.00	
6100	Management Fee	10,894.50	13,073.40	13,220.00	14,526.00	
6110	Legal	110.10	1,500.00	1,500.00	1,500.00	
6120	Tax Preparation	170.00	170.00	170.00	180.00	
6122	Property Taxes	0.00	93.37	100.00	100.00	
6210	Electric	17,480.14	24,000.00	30,000.00	24,000.00	
6230	Water	250.21	375.32	300.00	400.00	
6295	Filing Fees - Corp	61.25	61.25	61.00	61.00	
6430	R & M - Roads & Grounds	319.20	3,978.80	1,050.00	4,000.00	
6431	Landscape Contract	10,052.50	12,352.50	13,840.00	13,800.00	
6432	R& M Sprinklers	178.83	250.00	500.00	500.00	
6434	Landscape -Other	1,670.00	2,200.00	1,500.00	2,500.00	
6440	R& M Lakes & Water	3,584.08	5,000.00	5,295.00	5,500.00	
6445	R&M Entrance	331.37	1,000.00	1,000.00	1,000.00	
6447	Signs-Cap. Exp.	85.60	85.60		100.00	
6520	Insurance	1,828.00	1,828.00	1,200.00	2,000.00	
6530	Bad Debt	72.90	72.90	350.00	350.00	
6531	Newsletter Ad costs	364.01	700.00	400.00	500.00	
	Meeting Venue Fee				100.00	
6544	Contingency Fund	511.69	750.00	750.00	516.00	
	Total Expenses	50,758.60	72,991.14	76,736.00	77,133.00	
	Reserves					
8510	General Reserve	3,379.74	3,400.00	3,250.00	3,250.00	
8520	Paving	12,156.73	12,220.00	11,690.00	10,294.00	
	Annual Reserve	15,536.47	15,620.00	14,940.00	13,544.00	
	TOTAL EXPENSES	66,295.07	88,611.14	91,676.00	90,677.00	
	NET OPERATING	25,404.10	3,312.48	0.00	0.00	
	ASSESSMENT			333.00	333.00	

Status of Reserves

General Reserve Fund	17,858.28	17,826.04	21,076.00
Paving Reserve Fund	41,674.42	41,782.55	52,076.00
	59,532.70	59,608.59	73,152.00

2-PART PAYMENT PLAN : HALF DUES PAYABLE FEB 1 & BALANCE DUE MAY 1, 2005

