

**ST. ANDREWS : ADOPTED BUDGET FOR 2006**

Date: 15-Sep-05

269 units

Ledger #	Income	Actual to End of 08/05	Actual to End 10/31/05	Forecast to Year End	Budget for 2005	Budget 2006	
4011	Maintenance Fees	89,577.00	89,577.00	89,577.00	89,577.00	98,454.00	
4016	Newsletter Ad	410.00	575.00	575.00	400.00	400.00	
4131	Operating Interest	29.74	34.91	35.00	-		
4135	Late Fees	375.14	477.41	477.00	200.00	200.00	
4141	Reserve Interest	1,058.48	1,417.53	1,587.72	500.00	1,500.00	
4161	Other Income	625.00	725.00	725.00			
4162	Funding Fee/Capital	-					
	<b>Total Income</b>	<b>92,075.36</b>	<b>92,806.85</b>	<b>92,976.72</b>	<b>90,677.00</b>	<b>100,554.00</b>	
	<b>Expenses</b>						
6020	Office Expenses	3,394.88	4,207.28	6,678.00	5,500.00	6,500.00	
6010	Bank charges	6.00	6.00	6.00			
6100	Management Fee	9,684.00	12,105.00	14,526.00	14,526.00	16,140.00	
6110	Legal	1,131.00	1,579.18	2,200.00	1,500.00	1,500.00	
6120	Tax Preparation	0.00	170.00	170.00	170.00	170.00	
6122	Property Taxes	0.00	0.00	69.34	100.00	61.00	
6210	Electric	14,858.00	18,512.53	24,000.00	24,000.00	28,000.00	
6230	Water	210.00	1,245.91	1,745.00	400.00	800.00	
6295	Filing Fees - Corp	61.25	61.25	61.25	61.00	61.00	
6430	R & M - Roads & Grounds	1,650.77	1,695.77	4,000.00	4,000.00	3,864.00	
6431	Landscape Contract	9,389.65	11,758.65	14,127.65	13,800.00	14,463.00	
6432	R& M Sprinklers	61.05	220.05	500.00	500.00	2,500.00	
6434	Landscape -Other	150.00	150.00	1,500.00	2,500.00	2,500.00	
6440	R& M Lakes & Water	3,608.00	4,304.00	5,000.00	5,500.00	5,500.00	
6445	R&M Entrance	1,245.08	1,245.08	1,600.00	1,000.00	1,500.00	
6447	Signs-Cap. Exp.	1,112.38	1,112.38	1,200.00		400.00	
6520	Insurance	0.00	1,698.00	1,812.00	2,000.00	2,500.00	
6530	Bad Debt	0.00	0.00	574.96	350.00	400.00	
6531	Newsletter Ad costs	386.40	412.06	515.20	500.00	500.00	
	Meeting Venue Fee				100.00	0.00	
6544	Contingency Fund	75.00	75.00	150.00	516.00	195.00	
	<b>Total Expenses</b>	<b>47,023.46</b>	<b>60,558.14</b>	<b>80,435.40</b>	<b>77,023.00</b>	<b>87,554.00</b>	
	<b>Reserves</b>						
8510	General Reserve	3,250.00	3,250.00	3,250.00	3,250.00	3,000.00	
8520	Paving	11,352.48	11,711.53	11,881.72	10,294.00	10,000.00	
	<b>Annual Reserve</b>	<b>14,602.48</b>	<b>14,961.53</b>	<b>15,131.72</b>	<b>13,544.00</b>	<b>13,000.00</b>	
	<b>TOTAL EXPENSES</b>	<b>61,625.94</b>	<b>75,519.67</b>	<b>95,567.12</b>	<b>90,567.00</b>	<b>100,554.00</b>	
	<b>NET OPERATING</b>	<b>30,449.42</b>	<b>17,287.18</b>	<b>-2,590.40</b>	<b>110.00</b>	<b>0.00</b>	

<b>ASSESSMENT</b>	<b>333.00</b>	<b>366.00</b>
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**Status of Reserves**

General Reserve Fund	36,140.65	36,140.65	40,000.00
Paving Reserve Fund	53,143.28	53,502.33	64,000.00
	89,283.93	89,642.98	104,000.00

2-PART PAYMENT PLAN : HALF DUES PAYABLE FEB 1 & BALANCE DUE MAY 1, 2005